

Management Assessment Questionnaire - SBIC Program
Exhibit F1 - Investment Experience of Principals

SBIC Applicant Name	TTS SBIC Fund I, LP	Date	31-Dec-08
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Principals/Management Team

	Principal	Role on Team		Worksheet
1	Peter A. General	Partner		Principal (1)
2	Polly B. Partner	Partner		Principal (2)
3	George J. Operations	Partner		Principal (3)
4				Principal (4)
5				Principal (5)
6				Principal (6)
7				Principal (7)
8				Principal (8)
9				Principal (9)
10				Principal (10)

SBIC Name	TTS SBIC Fund I, LP	Date	12/31/08
Table F1. Principal Key Data			
Full name	Peter A. General		
	Years with this group	8	
	No. years of qualified investing experience as principal	8	
	Number of investments (companies) as principal	10	
Describe other relevant business activities and number of years in each activity			
Prior to joining Apple Tree Partners, Mr. General worked as an Associate and later Senior Associate at ABC Private Equity Fund for 5 years. Mr. General did not serve on the Investment Committee for ABC fund, but did play a meaningful role assisting the partners to analyze companies. Mr. General began his career in the credit training program at Southern States Bank of Texas.			
Brief description of key role & functions in the SBIC:			
Origination of new investment opportunities. Deal lead responsibilities including due diligence, execution, negotiation, documentation and oversight. Mr. General will be a voting member of the Investment Committee and will oversee SBIC compliance and reporting.			
In five lines or fewer, state what you consider to be your primary and/or special contribution to the management team, relative to other members of the team.			
Mr. General has brings over 20 years of private equity and credit underwriting experience to the fund. He has invested in a broad range of industries and geographies, using a variety of investment structures. Mr. General has invested through multiple cycles and has workout experience.			

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Table F1. Principal Key Data				
Full name	Polly B. Partner			
	Years with this group	7		
	No. years of qualified investing experience as principal	5		
	Number of investments (companies) as principal	8		
Describe other relevant business activities and number of years in each activity				
Prior to joining Apple Tree, Ms. Partner worked in management consulting where she worked closely with middle market businesses to optimize processes and improve efficiency.				
Brief description of key role & functions in the SBIC:				
Origination of new investment opportunities. Deal lead responsibilities including due diligence, execution, negotiation, documentation and oversight. Ms. Partner will be a voting member of the Investment Committee and will manage the Advisory Board for the firm. Ms. Partner will also lead fundraising for the SBIC.				
In five lines or fewer, state what you consider to be your primary and/or special contribution to the management team, relative to other members of the team.				
In addition to 7 years of private equity and credit underwriting experience gained as a principal at Apple Tree, Ms. Partner has significant operational and strategic management experience. She will leverage her knowledge of process improvement on behalf of portfolio companies.				

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Table F1. Principal Key Data				
Full name	George J. Operations			
	Years with this group	0		
	No. years of qualified investing experience as principal	0		
	Number of investments (companies) as principal	0		
Describe other relevant business activities and number of years in each activity				
Mr. Operations is the founder of Tuna Business Services, which he built, operated and ultimately sold to a strategic buyer. Prior to starting Tuna Business Services, Mr. Operations worked as an investment banker serving the M&A and capital raising needs of middle market service companies.				
Brief description of key role & functions in the SBIC:				
Origination of new investment opportunities. Assist in due diligence, execution, negotiation, documentation and oversight. Mr. Operation will be a voting member of the Investment Committee. Mr. Operations will work closely with portfolio management teams to maximize productivity, growth and returns.				
In five lines or fewer, state what you consider to be your primary and/or special contribution to the management team, relative to other members of the team.				
Mr. Operations brings a unique skill set with over 20 years of experience operating companies in the lower middle market. Mr. Operations has led multiple teams in his roles as COO and CEO of a high growth business.				

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